



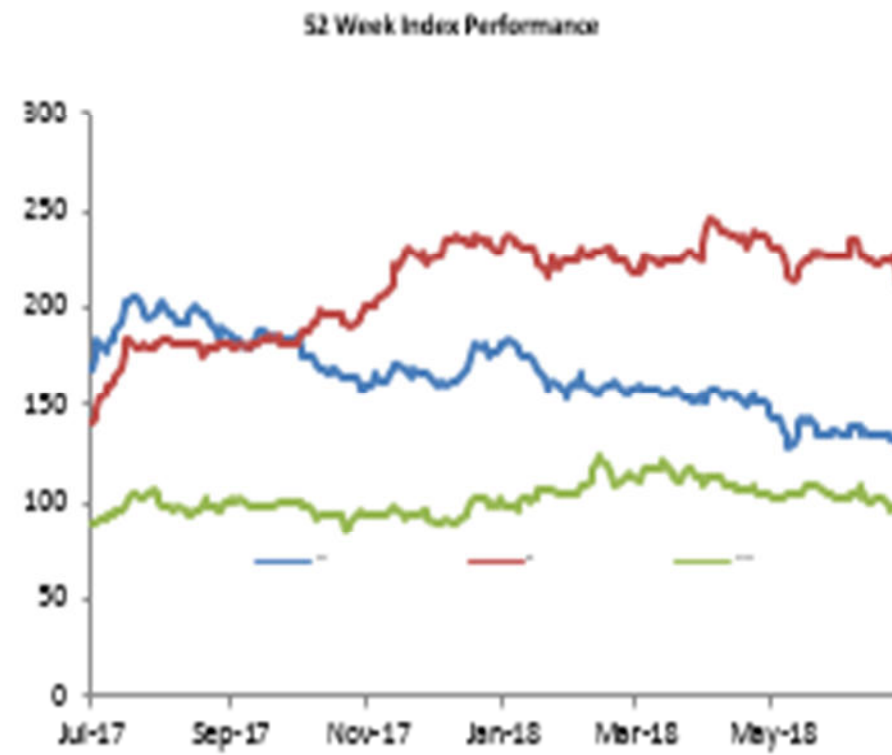
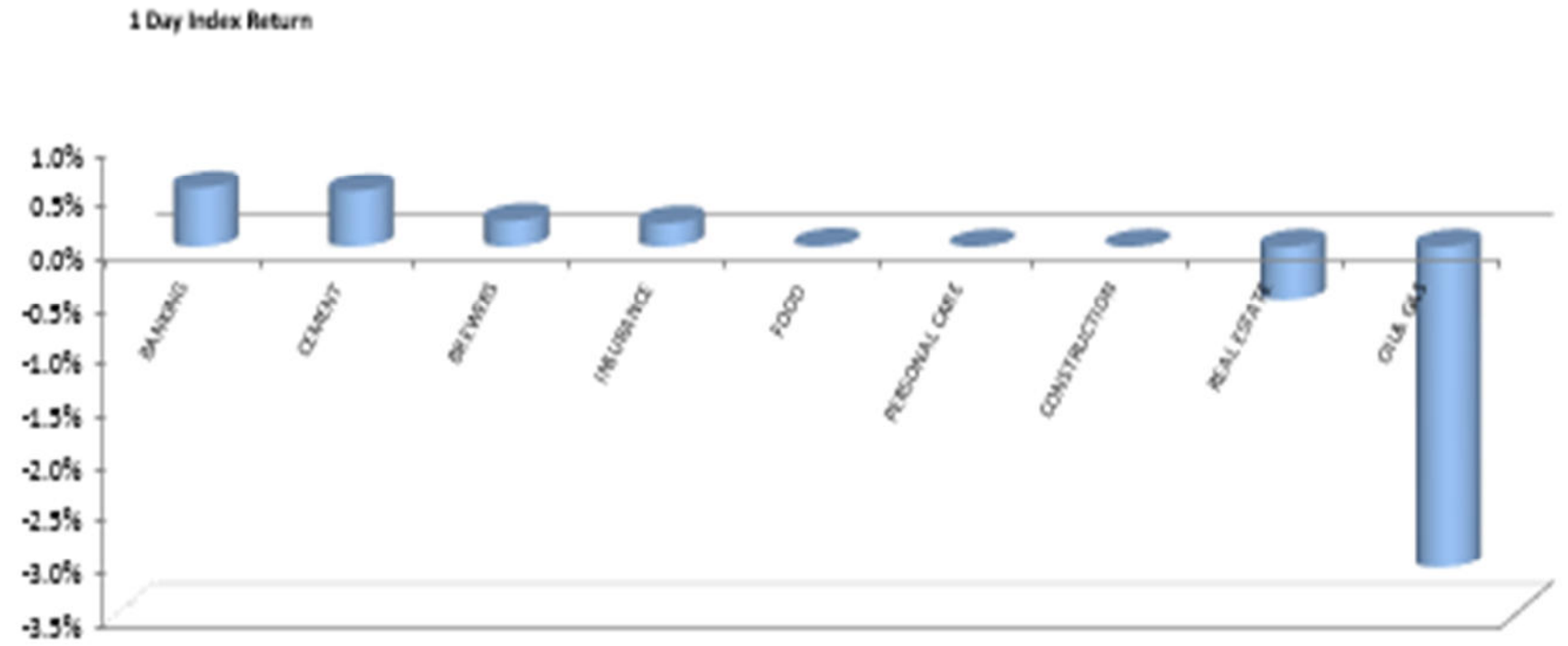
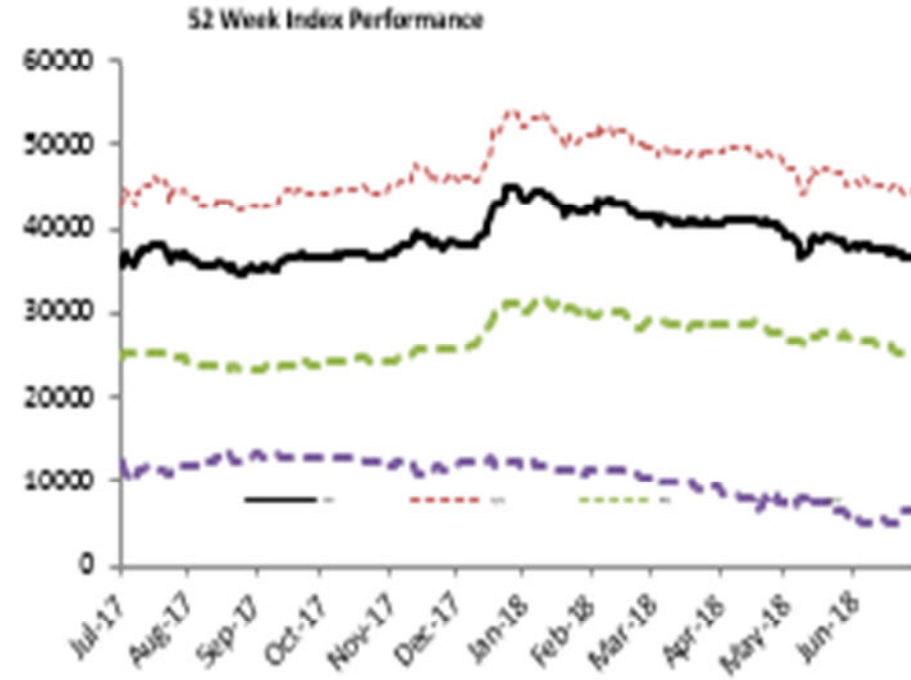
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	36,711.96	0.30%	-1.49%	-4.09%	-4.00%	5.94%
Market Cap (N billions)	13,298.93	0.30%	-1.49%	-4.09%	-2.28%	11.36%
Volume Traded (millions)	226.64	-66.67%	1,588.95	4,613.34	70,064.52	107,222.90
Value Traded (N millions)	2,208.10	-43.42%	15,002.44	48,714.42	785,816.78	1,267,929.69
NGN/USD	362.00	0.11%	0.04%	0.19%	0.46%	-1.60%
NSEASI (\$)	101.41	0.19%	-1.53%	-4.27%	-4.45%	7.64%
Market Cap (\$ millions)	36,737.37	0.19%	-1.53%	-4.27%	-2.73%	13.14%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.56%	-3.71%	-13.17%	-22.73%	-6.13%	-1.49%	12.74%	1.25%	-3.64%
BREWERS	0.24%	-2.29%	-15.89%	-26.98%	-5.53%	-18.85%	-22.85%	1.61%	-5.16%
CEMENT	0.53%	3.12%	-5.73%	-13.40%	1.77%	1.25%	2.27%	1.86%	-6.72%
PERSONAL CARE	0.00%	-0.99%	-13.63%	-3.56%	-6.63%	7.86%	11.64%	1.88%	-5.75%
CONSTRUCTION	0.00%	-6.19%	-6.19%	-12.97%	-7.25%	-8.29%	-22.24%	1.26%	-6.44%
FOOD	0.01%	-4.63%	-4.59%	-6.43%	-8.61%	-8.48%	53.03%	1.28%	-3.81%
INSURANCE	0.22%	0.68%	0.04%	-6.05%	-1.42%	0.95%	3.44%	0.62%	-2.36%
OIL& GAS	-3.06%	-3.71%	-24.41%	-21.45%	-11.17%	-15.15%	-30.58%	1.30%	-3.82%
REAL ESTATE	-0.50%	-0.50%	-2.54%	-4.04%	-0.50%	-3.10%	-3.70%	0.18%	-0.60%
ARM Capitalization Indices									
Large Cap (Top 10%)	0.39%	-1.19%	-9.27%	-16.12%	-3.35%	-3.30%	7.16%	1.06%	-3.68%
Mid Cap (Mid 30%)	-0.24%	-2.02%	-13.69%	-19.81%	-6.90%	-4.02%	1.58%	0.77%	-2.49%
Small Cap (Bottom 60%)	0.43%	32.30%	-29.39%	-45.81%	29.58%	-46.01%	-48.64%	3.65%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	289,279.72	10.00	-0.99%	-0.99%	-10.71%	-21.26%	-0.79%	-3.38%	-4.31%	10.50	9.95	13.45	9.95	13.45	9.50
Diamond Bank	31-Dec	30,108.51	1.30	0.00%	-1.52%	-34.01%	-59.75%	4.00%	-9.09%	-13.33%	1.43	1.25	3.57	1.25	3.57	1.00
FBN Holdings	31-Dec	328,441.93	9.15	1.10%	-12.02%	-31.97%	-29.72%	52.50%	-13.68%	3.98%	10.60	8.80	14.75	8.79	14.75	5.14
FCMB	31-Dec	39,605.42	2.00	2.04%	-3.85%	-20.32%	-41.18%	58.73%	-8.26%	35.14%	2.28	1.96	3.61	1.58	3.61	1.02
Guaranty Trust Bank	31-Dec	1,141,929.75	38.80	2.11%	-2.14%	-11.62%	-25.38%	3.47%	-4.20%	-4.79%	41.50	36.55	54.71	36.55	54.71	36.55
StanbicBTC HOLDCO	31-Dec	485,500.00	48.55	-0.51%	-5.73%	-2.90%	5.54%	44.93%	-6.63%	16.99%	52.05	47.50	52.05	40.90	52.05	35.17
United Bank For Africa	31-Dec	310,025.04	9.40	-1.57%	-5.53%	-16.44%	-23.27%	-0.53%	-10.48%	-8.74%	10.50	9.40	13.00	9.40	13.00	8.46
Union Bank	31-Dec	98,227.68	5.80	0.00%	1.75%	-4.92%	-24.28%	11.32%	-4.92%	-25.64%	6.00	5.70	8.78	5.30	8.78	5.24
Wema Bank	31-Dec	28,826.51	0.73	5.80%	15.87%	-19.78%	-43.41%	30.36%	0.00%	40.38%	0.75	0.62	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	723,689.18	23.05	0.22%	-3.76%	-15.26%	-27.97%	-0.86%	-7.80%	-10.10%	24.60	22.95	33.51	22.95	33.51	22.00
Ecobank	31-Dec	330,220.98	20.70	0.00%	-0.24%	6.15%	2.48%	38.00%	3.50%	21.76%	20.75	20.00	21.30	16.27	21.30	15.00
Skye Bank	31-Dec	9,161.00	0.66	1.54%	6.45%	-27.47%	-57.42%	-9.59%	-4.35%	32.00%	0.73	0.62	1.55	0.52	1.55	0.50
Fidelity Bank	31-Dec	55,052.11	1.90	1.06%	-8.21%	-25.49%	-46.78%	50.79%	-17.39%	-22.76%	2.21	1.88	3.99	1.81	3.99	1.25
Sterling Bank	31-Dec	39,730.78	1.38	1.47%	-3.50%	-19.77%	-35.51%	35.29%	-1.43%	27.78%	1.48	1.36	2.42	1.13	2.42	0.95
BREWERIES																
Guinness	30-Jun	146,071.15	97.00	0.00%	0.00%	-5.83%	-19.33%	46.75%	-0.77%	3.19%	99.05	97.00	120.25	94.00	120.25	65.05
Nigerian Breweries	31-Dec	856,342.90	108.00	0.47%	-1.82%	-16.73%	-25.52%	-32.08%	-5.43%	-19.94%	113.90	105.60	152.68	103.00	193.00	103.00
International Breweries	31-Mar	122,344.74	37.50	0.00%	-7.41%	-20.21%	-41.41%	25.00%	-11.45%	-31.19%	42.35	37.50	64.00	37.50	64.00	30.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	4,021,559.75	236.00	0.55%	3.96%	-4.84%	-12.27%	6.02%	3.06%	2.61%	236.00	222.80	278.00	222.80	278.00	204.52
C.C.N.N.	31-Dec	31,291.28	24.90	0.00%	8.26%	27.69%	43.93%	156.70%	3.75%	162.11%	24.90	22.25	29.00	9.50	29.00	8.06
W.A Portland Cement	31-Dec	178,123.86	32.50	0.00%	-13.33%	-25.46%	-37.48%	-46.01%	-20.63%	-27.60%	40.95	32.50	56.90	32.50	63.00	32.50
Julius Berger	31-Dec	32,076.00	24.30	0.00%	-10.00%	-10.00%	-20.07%	-32.50%	-11.64%	-13.21%	30.00	24.30	32.00	23.50	36.00	23.50
UACN Property DevCo	31-Dec	2,378.75	1.73	-9.42%	-9.42%	-32.95%	-45.08%	-42.72%	-9.42%	-37.99%	1.91	1.73	3.20	1.73	3.20	1.73
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	66,704.01	16.80	0.00%	-1.75%	-25.33%	-28.51%	-21.50%	-18.84%	-18.45%	20.70	15.40	25.40	15.40	27.30	15.40
Unilever	31-Dec	196,731.41	52.00	0.00%	0.29%	-1.89%	12.04%	35.70%	-0.95%	26.83%	55.00	51.25	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	19,971.14	16.70	0.00%	-9.97%	-47.81%	-20.10%	-16.50%	-12.11%	-22.72%	19.00	16.70	34.85	16.70	34.85	16.70
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	13.04%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	85.82
Cadbury	31-Dec	20,284.58	10.80	0.00%	-3.14%	-25.52%	-32.46%	-15.62%	-16.92%	-31.08%	13.00	10.80	18.40	10.80	18.40	10.00
Dangote Flour Mills	30-Sep	44,500.00	8.90	-2.20%	-8.25%	-33.33%	-40.67%	74.51%	-11.00%	-26.75%	10.10	8.90	16.90	8.55	16.90	5.09
Dangote Sugar	31-Dec	212,400.00	17.70	0.00%	1.14%	-13.87%	-11.50%	93.87%	-6.84%	-11.50%	19.50	17.00	23.35	16.50	23.35	9.07
Flour Mills	31-Mar	77,939.84	29.70	0.00%	-0.67%	-11.48%	-1.00%	11.24%	-7.19%	2.41%	32.80	29.00	38.00	29.00	38.00	26.50
Nestle	31-Dec	1,133,498.44	1,430.00	0.00%	-6.35%	0.53%	-2.79%	58.54%	-9.21%	-8.10%	1,575.00	1,430.00	1,615.00	1,317.00	1,615.00	910.00
Honeywell	31-Mar	15,067.38	1.90	0.00%	-3.06%	-28.84%	-33.57%	-2.56%	-17.03%	-9.52%	2.08	1.90	3.52	1.90	3.52	1.85
UACN	31-Dec	25,163.32	13.10	-1.13%	-6.43%	-22.94%	-22.99%	-24.67%	-6.43%	-22.49%	14.00	13.10	19.42	13.10	19.42	13.10
OIL& GAS																
Forte Oil	31-Dec	32,822.52	25.20	-9.68%	-6.67%	-35.88%	-49.48%	-56.17%	-23.29%	-42.04%	31.30	25.20	52.62	25.20	62.90	25.20
Conoil Plc	31-Dec	18,736.71	27.00	0.00%	0.00%	-19.28%	-34.75%	-9.94%	-10.00%	-3.57%	30.00	27.00	41.38	27.00	41.38	27.00
Mobil Oil	31-Dec	64,907.15	180.00	0.00%	-0.28%	4.65%	-13.88%	-29.27%	-1.64%	-7.50%	199.90	165.00	216.00	164.50	254.50	152.21
Oando	31-Dec	61,978.29	5.15	-7.21%	-11.21%	-46.35%	-14.02%	-31.33%	-19.53%	-14.02%	6.60	4.75	9.60	4.75	9.60	4.75
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	0.71%	3.97%	-19.44%	-16.64%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	67,904.37	200.00	0.00%	0.00%	-14.46%	-13.42%	-22.18%	-4.76%	-13.02%	210.00	200.00	254.00	193.30	270.00	193.30
Eterna Oil	31-Dec	8,281.32	6.35	-2.31%	-0.78%	-5.79%	10.63%	67.11%	-5.65%	56.40%	7.00	6.35	7.26	4.26	7.26	3.30
SEPLAT	31-Dec	359,651.70	650.00	0.00%	0.00%	-11.82%	-5.11%	34.02%	0.00%	3.80%	650.00	635.00	785.00	626.22	785.00	450.00
INSURANCE																
AIICO Insurance	31-Dec	5,368.12	0.61	-8.96%	-10.29%	-10.29%	0.00%	7.02%	0.00%	17.31%	0.68	0.61	0.88	0.53	0.88	0.51
Continental Re	31-Dec	16,421.11	1.59	6.00%	9.66%	-4.22%	6.00%	22.31%	9.66%	13.57%	1.65	1.45	1.89	1.40	1.89	1.22
Custodian & Allied	31-Dec	32,644.35	5.55	0.54%	0.73%	9.04%	41.22%	55.90%	8.40%	41.22%	6.80	5.12	6.80	3.93	6.80	3.40
Mansard	31-Dec	26,775.00	2.55	0.00%	0.00%	5.81%	-8.93%	27.50%	-8.93%	32.12%	2.80	2.55	2.94	2.02	2.94	1.86
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	-1.96%	0.00%	0.00%	-9.09%	0.00%	0.58	0.50	0.67	0.43	0.67	0.43
AGRICULTURE																
Okomu Oil	31-Dec	79,174.53	83.00	0.00%	-9.78%	12.93%	15.89%	29.69%	-9.78%	22.62%	92.00	83.00	94.20	67.69	94.20	59.90
Presco	31-Dec	66,150.00	66.15	0.00%	-10.00%	0.23%	-5.50%	8.44%	-11.80%	-3.43%	75.50	66.15	78.00	66.00	78.00	57.06

Top 10 gainers														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUTIX PLC.	3.30	10.00%	WEMA BANK PLC.	0.73	15.87%	C & I LEASING PLC.	2.44	17.87%	CEMENT CO. OF NORTH.NIG. PLC	24.90	162.11%	C & I LEASING PLC.	2.44	281.25%
CONTINENTAL REINSURANCE PLC	1.59	6.00%	CUTIX PLC.	3.30	10.00%	CONTINENTAL REINSURANCE PLC	1.59	9.66%	N.E.M INSURANCE CO (NIG) PLC.	3.00	80.72%	N.E.M INSURANCE CO (NIG) PLC.	3.00	156.41%
WEMA BANK PLC.	0.73	5.80%	CONTINENTAL REINSURANCE PLC	1.59	9.66%	ROYAL EXCHANGE PLC.	0.36	9.09%	UNITY BANK PLC	0.94	77.36%	NATIONAL SALT CO. NIG. PLC	20.80	123.66%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.22	4.27%	CEMENT CO. OF NORTH.NIG. PLC	24.90	8.26%	CUSTODIAN AND ALLIED INSURANCE PLC	5.55	8.40%	IKEJA HOTEL PLC	3.13	75.84%	FIDSON HEALTHCARE PLC	6.15	109.18%
JAPAUl OIL & MARITIME SERVICES PLC	0.32	3.23%	SKYE BANK PLC	0.66	6.45%	LAW UNION AND ROCK INS. PLC.	1.00	6.38%	FIDSON HEALTHCARE PLC	6.15	66.22%	DANGOTE SUGAR REFINERY PLC	17.70	93.87%
LASACO ASSURANCE PLC.	0.34	3.03%	LAW UNION AND ROCK INS. PLC.	1.00	6.38%	NIGER INSURANCE CO. PLC.	0.27	3.85%	CUTIX PLC.	3.30	64.18%	IKEJA HOTEL PLC	3.13	75.84%
NATIONAL SALT CO. NIG. PLC	20.80	2.72%	NPF MICROFINANCE BANK PLC	1.80	5.88%	AFRICA PRUDENTIAL	4.14	3.76%	BETA GLASS CO PLC.	81.00	57.86%	DANGOTE FLOUR MILLS PLC	8.90	74.51%
GUARANTY TRUST BANK PLC.	38.80	2.11%	DANGOTE CEMENT PLC	236.00	3.96%	CEMENT CO. OF NORTH.NIG. PLC	24.90	3.75%	ETERNA PLC.	6.35	56.40%	ETERNA PLC.	6.35	67.11%
FIRST CITY MONUMENT BANK PLC.	2.00	2.04%	NIGER INSURANCE CO. PLC.	0.27	3.85%	ECOBANK TRANSNATIONAL INCORPORATED	20.70	3.50%	LEARN AFRICA PLC.	1.27	44.32%	FIRST CITY MONUMENT BANK PLC.	2.00	58.73%
UBA CAPITAL	3.15	1.61%	AFRICA PRUDENTIAL	4.14	3.50%	UNITY CAPITAL ASSURANCE PLC	0.30	3.45%	NPF MICROFINANCE BANK PLC	1.80	44.00%	NESTLE NIGERIA PLC.	1,430.00	58.54%

Top 10 Losers														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ETERNA PLC.	6.35	-2.31%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	16.70	-9.97%	THOMAS WYATT NIG. PLC.	0.28	-17.65%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	-52.00%	FORTE OIL PLC.	25.20	-56.17%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.42	-4.55%	PRESKO PLC	66.15	-10.00%	THE INITIATES PLC	0.62	-18.42%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.23	-54.00%	DN TYRE & RUBBER PLC	0.21	-58.00%
TRANS-NATIONWIDE EXPRESS PLC.	0.76	-5.00%	ABBAY BUILDING SOCIETY PLC	1.17	-10.00%	P Z CUSSONS NIGERIA PLC.	16.80	-18.84%	DN TYRE & RUBBER PLC	0.21	-58.00%	TANTALIZERS PLC	0.21	-58.00%
OANDO PLC	5.15	-7.21%	JULIUS BERGER NIG. PLC.	24.30	-10.00%	OANDO PLC	5.15	-19.53%	TANTALIZERS PLC	0.21	-58.00%	MULTIVERSE PLC	0.20	-60.00%
CHAMPION BREW. PLC.	1.90	-7.32%	AIICO INSURANCE PLC.	0.61	-10.29%	LEARN AFRICA PLC.	1.27	-19.62%	MULTIVERSE PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
AIICO INSURANCE PLC.	0.61	-8.96%	OANDO PLC	5.15	-11.21%	LAFARGE WAPCO PLC.	32.50	-20.63%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.73	-9.42%	FBNH	9.15	-12.02%	FORTE OIL PLC.	25.20	-23.29%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
FORTE OIL PLC.	25.20	-9.68%	LAFARGE WAPCO PLC.	32.50	-13.33%	DN TYRE & RUBBER PLC	0.21	-27.59%	EQUITY ASSURANCE PLC.	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
UNIVERSITY PRESS PLC.	2.30	-9.80%	TANTALIZERS PLC	0.21	-16.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.23	-39.47%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
ABBAY BUILDING SOCIETY PLC	1.17	-10.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.23	-28.13%	TANTALIZERS PLC	0.21	-41.67%	UNIC INSURANCE PLC.	0.20	-60.00%	MORISON INDUSTRIES PLC.	0.55	-64.97%

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